

Advice 1: Prioritize and timeline your strategic initiatives: Clearly indicate the priority level (High/Medium/Low) and target completion dates for each initiative. Use color-coding to visually highlight priorities, enabling stakeholders to quickly grasp the most critical areas of focus.

Advice 2: Provide context and linkages: Include a "Current State" column alongside your desired end state metrics to show the intended progress. Briefly explain how each initiative supports your strategic objectives and highlight key risks or dependencies that could impact success. This additional context helps stakeholders understand the rationale behind your strategy and potential challenges in its implementation.

* 1. 85% of audit clients are satisfied with the timeliness and quality of insights in audit reports.
  2. 20% of controls covered by monitoring activity.
  3. 90% of auditors use data analytics for every engagement.
  4. 90% of auditors are highly engaged and feel their managers are invested in their careers.
  5. 12 management requests for audit support a year.

**Top 5 Metrics Describing the Desired End State**

**Priority**

* 1. Integrate teach-backs into the engagement process at key intervals to refine and finalize audit insights.
  2. Pilot continuous monitoring in at least two new key risk areas.
  3. Establish and reinforce baseline, role-level expectations for data analytics use and proficiency.
  4. Develop a career pathway document to help communicate and clarify career options and development opportunities for auditors.
  5. Develop and communicate an internal audit service catalogue to raise awareness of the services and capabilities of internal audit.

**Strategic Internal Audit Initiatives**

* 1. Improve the timeliness and quality of insights in audit reports.
  2. Embed audit technology and analytics into audit for all audit workflows.
  3. Increase auditors' digital acumen and data literacy.
  4. Refine audit’s talent strategy to recruit, retain, and engage next generation auditors.
  5. Increase alignment of audit work to incorporate strategic initiatives.
  6. Enhance communication and collaboration with stakeholders, i.e. develop an integrated assurance plan.

**Strategic Internal Audit Objectives**

* 1. 70% of audit clients are satisfied with the timeliness and quality of insights in audit reports.
  2. 12% of controls covered by monitoring activity.
  3. 85% of auditors use data analytics for engagement.
  4. 70% of auditors are highly engaged and felt that their managers are invested in their careers.
  5. 7 management requests for audit support a year.

**Top 5 Metrics Describing the Current State**

Vision: **To be a leading provider of risk-based Internal Audit, empowering XYZ to achieve sustainable growth and make a positive global impact through xx.**

Mission: W**e enhance and protect organisational value by providing risk-based and objective assurance and advice that is supported by data-driven insights and foresights.**

State in 2024

Strategy

State in 2027

Vision: e.g., "To be a leading provider of risk-based Internal Audit, empowering XYZ to achieve sustainable growth and make a positive global impact through xx." Mission: e.g., ‘we enhance and protect organisational value by providing risk-based and objective assurance and advice that is supported by data-driven insights and foresights’.